

Holbrook Board of Selectmen

Minutes of the Regular Session of

Wednesday, May 27, 2015

Present: Kevin J. Sheehan, Clerk and Acting Chairman
Richard B. McGaughey, Associate
Daniel F. Moriarty, III, Associate

Absent: Timothy J. Gordon, Chairman
Matthew V. Moore, Vice-Chairman

In attendance: Paul Digirolamo, Treasurer/Collector
Luke McFadden, Fire Chief
William Smith, Acting Chief of Police
Marjorie E. Godfrey, Assistant Town Administrator

The meeting was called to order at 7:00 p.m. by Acting Chairman Sheehan, in the Selectmen's Meeting Room, Holbrook Town Hall, Floor 3R, 50 North Franklin Street, Holbrook, MA 02343, and began with the Pledge of Allegiance.

A moment of silence was observed in memory of Mrs. Shirley Cartwright, a past president of the Council on Aging, and a longtime resident, who passed away recently.

MINUTES:

MOTION: By Mr. Moriarty, second by Mr. McGaughey, to accept the minutes of the regular session of Wednesday, April 22, 2015, as printed

VOTE: 3:0

It was announced that the first annual We Remember 5K ROAD RACE was a success, with 80 runners participating. Everyone who helped with the race, and everyone involved in HOLBROOK PRIDE DAY, was thanked for their participation and efforts in cleaning up the streets and planting flowers, or helping with the road race.

There will be a YARD WASTE COLLECTION during the week of June 1 – June 5. The collection is curbside on the day of a resident's normal trash day.

Treasurer Digirolamo explained that he was before the Board about issuing BOND ANTICIPATION NOTES (BANs) to borrow for the PreK-12 School Project and for the Weymouth, Pine & Sycamore Streets Signalization Project. This is the first borrowing for the new school project.

MOTION: By Mr. Moriarty, second by Mr. McGaughey:

I, the Clerk of the Board of Selectmen of the Town of Holbrook, Massachusetts, certify that at a meeting of the board held May 27, 2015, of which meeting all members of the board were duly notified and at which a quorum was present, the following votes were unanimously passed, all of which appear upon the official record of the board in my custody:

Voted: that we hereby determine, in accordance with G.L. c.70B, that the amount of the cost of the Pre-Kindergarten through Grade 12 School project authorized by a vote of the Town passed

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on October 22, 2014 (Article 14) not being paid by the school facilities grant is \$47,215,798 and we hereby approve of the issuance of notes and bonds in such amount under said G.L. c.70B. Further Voted: to approve the sale of \$6,850,000 General Obligation Bond Anticipation Notes (the "Notes") of the Town dated June 3, 2015, payable June 3, 2016, at par and accrued interest plus the premiums indicated as follows:

<u>Number</u>	<u>Denomination</u>	<u>Interest Rate</u>	<u>Premium</u>	<u>Purchaser</u>
R-1	\$2,850,000	1.00%	\$15,732.00	Eastern Bank
R-2	\$4,000,000	2.00%	\$62,420.00	TD Securities (USA) LLC

Further Voted: that in connection with the marketing and sale of the Note, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated May 14, 2015, and a final Official Statement dated May 21, 2015, each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that the Town Treasurer and the Board of Selectmen be, and hereby are, authorized to execute and deliver a significant events disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the Town, which undertaking shall be incorporated by reference in the Note(s) for the benefit of the holders of the Note from time to time.

Further Voted: that we authorize and direct the Treasurer to establish post issuance federal tax compliance procedures in such form as the Treasurer and bond counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures, in order to monitor and maintain the tax-exempt status of the Note.

Further Voted: that each member of the Board of Selectmen, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

I further certify that the votes were taken at a meeting open to the public, that no vote was taken by secret ballot, that a notice stating the place, date, time and agenda for the meeting (which agenda included the adoption of the above votes) was filed with the Town Clerk and a copy thereof posted in a manner conspicuously visible to the public at all hours in or on the municipal building that the office of the Town Clerk is located or, if applicable, in accordance with an alternative method of notice prescribed or approved by the Attorney General as set forth in 940 CMR 29.03(2)(b), at least 48 hours, not including Saturdays, Sundays and legal holidays, prior to the time of the meeting and remained so posted at the time of the meeting, that no deliberations or decision in connection with the sale of the Note were taken in executive session, all in accordance with G.L.c.30A, §§18-25, as amended.

VOTE: 3:0

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Chief Smith reported on new technology being put in place that will synch the computers and cell phones of the Police Department and Schools for reporting of intruders in the schools.

Chief McFadden thanked everyone for their participation in the excellent Memorial Day Parade this year. He congratulated Firefighter Joseph McKinnon for his new position with the Massport Fire Department.

MOTION: At 7:15 pm, by Mr. Moriarty, second by Mr. McGaughey, to recess the meeting for 15 minutes, until 7:30 pm

VOTE: 3:0

MOTION: At 7:30 pm, by Mr. Sheehan, second by Mr. Moriarty, to reopen the meeting

VOTE: 3:0

Mr. David Dingley, the Chairman of the Scholarship Committee, was present to introduce the three new Town of HOLBROOK SCHOLARSHIP RECIPIENTS. He explained that there were 20 Holbrook residents who applied. The seven Scholarship Committee members score the various required components of the applications, and the scholarships are awarded based on the highest scores. The scholarships are funded entirely through donations from the taxpayers of Holbrook. The recipients included:

Ava Von Flyer, graduating from Blue Hills Regional School and continuing at Curry College
Liam Smyth, graduating from Holbrook Junior-Senior High and continuing at UMass Dartmouth
Ryan McMahon, graduating from Archbishop Williams High School and continuing at Dickerson College

MOTION: At 7:40 pm, by Mr. Moriarty, second by Mr. McGaughey, to adjourn the meeting

VOTE: 3:0

Kevin J. Sheehan, Clerk

Documents:

Agenda, minutes, copy of vote on borrowing